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## **YUE KAN HOLDINGS LIMITED**

**裕勤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2110)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yue Kan Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is pleased to announce that Mr. Ouyang Jianwen (“**Mr. Ouyang**”) has been appointed as an executive director of the Company with effect from 24 December 2021.

Mr. Ouyang, aged 26, obtained a bachelor of economics degree in International Economics and Trade from Jiangxi University of Finance and Economics. Mr. Ouyang has previously served as an executive director of Beijing Digital Weilai Technology Company Limited\* (北京數字蔚來科技有限公司), a company principally specialized in software development, data processing and along with big data and artificial intelligence technology. He has experiences in management, software development and designing and building e-commerce solutions.

While the Group shall continue to focus on its construction business, it is expected that Mr. Ouyang will assist in the exploration and development of potential business opportunities in the e-commerce sector with a view to diversify the Group’s business scope, broaden the income base and enhance the value for the Group and its shareholders as a whole.

The Company has entered into a service contract with Mr. Ouyang for a term of three years commencing from his appointment. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Pursuant to the service contract, Mr. Ouyang is entitled to a salary of HK\$420,000 per annum and discretionary bonuses, other benefits and retirement benefit-defined contribution scheme, which is reviewed by the Board and the remuneration committee of the Company and determined by the Board with reference to market rate, his performance, qualifications and experience.

Save as disclosed above, as at the date of this announcement, Mr. Ouyang (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold any other directorships in any other listed public companies in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (iv) does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Ouyang confirmed that there are no other matters concerning the appointment of Mr. Ouyang that need to be brought to the attention of the shareholders of the Company and there is no other information in respect of Mr. Ouyang which is disclosable pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ouyang for joining as members of the Board.

By order of the Board  
**Yue Kan Holdings Limited**  
**Heung Che Kan**  
*Chairman and Executive Director*

Hong Kong, 24 December 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Heung Che Kan (Chairman), Mr. Heung Yue Wing, Ms. Lee Ming Chu Jade and Mr. Ouyang Jianwen; and the independent non-executive Directors of the Company are Mr. Chiu Tai Shing, Mr. Fung Hoi Fung and Mr. Wan Wai Wing.*

\* *For identification purpose only*